

WONCA EUROPE COUNCIL – ISTANBUL – 3 September 2008

TREASURER'S REPORT FOR 2007

Introduction

2007 was the third year of the 3 year cycle and this is always the most difficult financially. We have additional expenses relating to World WONCA and also only half of the dues from the European Conference come to Europe. This year the situation is apparently worse because as at 31 December no dues have been received from the Paris Conference. Also, dues from WONCA World from Satellite Symposia, which were promised before the end of the year, have not been received. This amounts to \$21,482.

INCOME

Member Organisation and Individual Member Dues

Direct Member dues at \$6070 are half of budget but Organisational dues at \$65584 are in excess of budget. Together they are \$346 below budget.

Congress levies

The budget is \$75,000. Given attendance levels in Paris we might have expected in excess of \$120,000 but have, as yet received nothing.

In subsequent years the congress levies will be shared 80% to Europe and 20% to World and although we will subsidise World by a larger amount the smoothing effect will be helpful.

Satellite Symposia

After taking out a very large sum for expenses and sharing the remainder between World and Europe, WONCA World owes us \$21,482. This will be paid after the next World Executive.

Bank Interest

This is on budget at \$524

Total

Total Income was \$72,178 against a budget of \$167,500.

EXPENDITURE

Executive Meetings

These have cost \$27,885 which is 10% over budget. Singapore was expensive and costs were almost \$18000. Some expenditure in year relates to this 2008 EB in Istanbul. \$760 was spent on one-off gifts to retiring EB Members.

Other Meetings

We hold a contingency of \$10,000 for other meetings which we agree to fund. Less than \$5,000 was taken up for eight meetings at an average of \$550 per meeting.

Secretariat

The Secretariat expenses at University of Ljubljana are the contracted \$40,000. A new contract is being negotiated with a suggested price of \$42,000.

Council

There were two councils in the year at Singapore and Paris. Although flight costs to Singapore were high (average \$1800 each) the total costs for Singapore were only \$23k compared with the costs for Paris which were \$37k due to the very high accommodation costs of \$22k. Total Council costs for the year were \$60,754.

Network Organisations

As agreed, the six organisations we fund received \$8,000 each in 2007. However expenditure in the year included \$5,000 paid to VdG for 2006 due to delays in opening their bank account and \$8,666 paid to EGPRN for 2006 due to administrative errors on their part. Total expenditure was \$61,666 compared to a budget of \$48,000.

Special Projects

Two projects (one from 2006) received \$5,000 each

Bank Fees

These largely relate to currency transfer expenses. They have been reduced since Slovenia transferred to the Euro and came in at just under budget at \$829.

IT Support

Web hosting and IT support came in just over budget at \$1816.

Contingency

We hold a general contingency of \$1,000 but expenditure was \$5,682. \$5074 relates to the *EJGP* hosting and legal expenses relating to the Stichting. \$608 related to the reprint of the European Definition.

Total

Total expenditure was \$213,011 against a budget of \$165,000.

OUTCOME

There was a spectacular loss on the year of \$140,833.

Had we received \$120,000 from Paris and \$21,000 from WONCA World we would have broken even.

THE YEAR END BALANCE IS \$177,554

ADDITIONAL REPORT FOR THE YEAR TO DATE 2008

INCOME

Direct Members and Membership Organisations

2,795 USD has been received from Direct Members against a budget of 12,000 USD and 49,424 USD has been received from Organisations against a budget of 60,000. There will be further income during the year.

Congress Levy

Paris Conference produced a spectacular levy of 229,186 USD. Half of this was remitted to WONCA World as the last occasion when the old sharing arrangements apply. This left 113,867 USD for Europe (adjusted for charges).

Satellite Symposia

WONCA World has finally remitted the Europe share of the profits from these symposia which amounted to 27,482 USD.

TOTAL 2008 INCOME TO DATE is 309,422 USD.

EXPENDITURE

Executive Meetings

2008 Meetings in Istanbul and Lithuania have cost 20,575 USD

Other Meetings

These included the Porto meeting, Bjorn Gjelsvik going to the Joint Prevention Meeting and various meetings undertaken by the President and amounted to 6,218 USD.

Secretariat

The new contract is in force and 50% of the annual budget of 42,000 USD has been spent.

Council

Council Expenditure for Istanbul already stands at 23,629 against a budget of 12,000 USD and this line will need to be reviewed.

Network Organisations

EURACT, EQuIP, EGPRN, VdG, EUROPREV and EURIPA have all received the agreed 9,000 USD for 2008.

Special projects

There has been no expenditure under this heading.

Bank Fees

These are close to budget at 1,318 USD.

IT Support

This is over budget at 1,980 USD due to the weak dollar.

TOTAL 2008 EXPENDITURE TO DATE INCLUDING WW SHARE OF PARIS is 244,219 USD

Summary

As expected the 140,000 USD from Paris and WONCA World due in 2007 has materialised in 2008 and wipes out the 2007 loss. Income from Istanbul has not yet been received and there will be further Membership fees in 2008. The financial situation is entirely satisfactory.

Tony Mathie

Honorary Treasurer

August 2008