

**Report for The Figures Verification of The Financial Report of  
STICHING WONCA EUROPE for the year 2021**

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## Report of Factual Findings

Prof. Dr. Shlomo Vinker, The President  
**STICHING WONCA EUROPE**  
Poljanski nasip 58

1000 Ljubljana

31 May 2022

Dear Prof. Dr. Shlomo Vinker,

In accordance with the engagement letter dated *11. May 2022* that you agreed with us, we provide our Report of Factual Findings (“the Report”), with respect to the accompanying Financial Report for the year 2021 (Annex 1 of this Report). You requested certain procedures to be carried out in connection with your Financial.

### **Objective**

Our engagement was the figures verification which is an engagement to perform certain agreed-upon procedures with regard to the Financial Report for the year 2021. The objective of this figures verification is for us to carry out certain procedures to which we have agreed and to submit to you a report of factual findings with regard to the procedures performed.

### **Standards and Ethics**

Our engagement was undertaken in accordance with:

- International Standard on Related Services (‘ISRS’) 4400 *Engagements to perform Agreed-upon Procedures regarding Financial Information* as promulgated by the International Federation of Accountants (‘IFAC’);
- the *Code of Ethics for Professional Accountants* issued by the IFAC. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures engagements, the Contracting Authority requires that the auditor also complies with the independence requirements of the *Code of Ethics for Professional Accountants*;

## **Procedures performed**

As requested, we have only performed the procedures listed in Annex 1 of the engagement letter for this engagement (see Annex 2 of this Report).

These procedures have been determined solely by the WONCA and the procedures were performed solely to assist the WONCA in evaluating whether the expenditure claimed by you in the accompanying Financial Report is eligible in accordance with the terms and conditions of the Grant Contract.

Because the procedures performed by us did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the accompanying Financial Report.

Had we performed additional procedures or had we performed an audit or review of the financial statements of the WONCA in accordance with International Standards on Auditing, other matters might have come to our attention that would have been reported to you.

## **Sources of Information**

The Report sets out information provided to us by you in response to specific questions or as obtained and extracted from your accounts and records.

## **Factual Findings**

The total expenditure which is the subject of this expenditure verification amounts to 105.154,34 €

The Expenditure Coverage Ratio is **85 %**. This ratio represents the total amount of expenditure verified by us expressed as a percentage of the total expenditure which has been subject of this expenditure verification.

The total income which is the subject of this income verification amounts to 213.106,80 €

The Income Coverage Ratio is **93 %**. This ratio represents the total amount of income verified by us expressed as a percentage of the total income which has been subject of this income verification.

The Financial report for the year 2021 gives transparent and accurate view of income and expenditures of Stichting Wonca Europe for the year 2021.

We report the details of our factual findings which result from the procedures that we performed in Chapter 2 of this Report.

## **Use of this Report**

This Report is solely for the purpose set forth above under objective.

This report is prepared solely for your own confidential use and solely for the purpose of submission by you to the Managing Board. This report may not be relied upon by you for any other purpose, nor may it be distributed to any other parties.

This Report relates only to the Financial Report specified above and does not extend to any of your financial statements.

We look forward to discussing our Report with you and would be pleased to provide any further information or assistance which may be required.

Yours sincerely,

**Auditors' signature** *FIRES d.o.o.*

**Name of Auditor signing** *Marinka Voje.*

**Auditors' address** *Lavrica, Dolenjska cesta 326, 1291 Škofljica*

**Date of signature** **31 May 2022**

## 1. PROCEDURES PERFORMED AND FACTUAL FINDINGS

We have performed the specific procedures listed in Annex 1 of the engagement letter for the figures verification of the Financial Report ('EnL'). These procedures are:

### 1. Procedures to verify selected expenditure

The total expenditure verified by us amounts to **89.222,80 €** and is summarised in the table below. The overall Expenditure Coverage Ratio is **85 %**.

DATE	BANK	CONTEXT	EXPENSES
22.11.2021	RABO	Maastrich University - editorial fee for EJGP 2021	18.000,00
25.1.2021	RABO	ZRDM - Secretariat 1. installment 2021	9.812,00
13.5.2021	RABO	ZRDM - Secretariat 2. installment 2021	9.812,00
30.8.2021	RABO	ZRDM - Secretariat 3. installment 2021	9.812,00
17.12.2021	RABO	ZRDM - Secretariat 4. installment 2021	9.812,00
17.12.2021	RABO	Amsterdam Levies 2021 - WONCA World share	8.090,56
8.3.2021	RABO	Burak Usgurlu - WE website activation and annual fee	4.000,00
25.1.2021	RABO	Ana Luisa Neves - WE Scholarship 2020	2.643,46
25.6.2021	RABO	ICPC-3 - reminding payment	2.065,56
25.1.2021	RABO	Claire Thomas - WE Scholarship 2020	2.000,00
26.5.2021	RABO	Kenes International - 2021 registration for Montegut winners	1.600,00
23.9.2021	RABO	Zeitgeist Vienna Hotel - EB Meeting difference	1.391,00
23.9.2021	RABO	ZRDM - postal expenses for President Elect elections	1.349,70
14.9.2021	RABO	Zeitgeist Vienna Hotel - EB Meeting deposit	1.282,00
8.3.2021	RABO	Carles Llor - EJGP Articles 2020	1.200,00
7.3.2021	RABO	Henk van Weert - EJGP Articles 2020	1.150,00
8.3.2021	RABO	Manfred Maier - EJGP Articles 2020	1.150,00
4.11.2021	RABO	AlmourolTec - website server 2021	1.052,52
8.6.2021	RABO	Baruch Itzak - Diabetes Webinar	1.000,00
8.6.2021	RABO	Chantal Mathieu - Diabetes Webinar	1.000,00
14.9.2021	RABO	Paola Fioretto - webinar	1.000,00

**89.222,80**

We have verified the selected expenditure as shown in the above summary table and we have carried out, for each expenditure item selected, the verification procedures specified at point 1.1 of Annex 1 of the EnL for this expenditure verification. We report our factual findings resulting from these procedures below.

### 2. Procedures to verify selected income

The total income verified by us amounts to **198.134,64 €** and is summarised in the table below. The overall Revenue Coverage Ratio is **93 %**.

<b>DATE</b>	<b>BANK</b>	<b>CONTEXT</b>	<b>INCOME</b>
5.8.2021	RABO	WONCA World - membership levies for 2021 and remaining 2020	68.491,61
19.4.2021	RABO	AstraZeneca grant	54.950,00
12.11.2021	RABO	Amsterdam Levies 2021	40.206,00
21.10.2021	RABO	WONCA Membership fees 2021	22.187,03
12.10.2021	RABO	EURACT Covid 19 Project	12.300,00

**198.134,64**

We have verified the selected income as shown in the above summary table and we have carried out, for each income item selected, the verification procedures specified at point 1.2 of Annex 1 of the EnL for this revenue verification. We report our factual findings resulting from these procedures below.

## **2. PROCEDURES TO VERIFY SELECTED FIGURE**

We have reported further below all the exceptions resulting from the verification procedures specified at point 1.1 and 1.2 of Annex 1 of the EnL for this expenditure/income verification insofar these procedures did apply to the selected expenditure/income item.

### **2.1. Eligibility of Costs**

We have verified, for each expenditure item selected, the eligibility criteria set out at procedure 1.1 in Annex 1 of the EnL for this expenditure verification.

*No factual findings have arisen from this procedure.*

### **2.2. Revenues of the WONCA**

We have verified revenues of the WONCA, applying the criteria set out at procedure 1.2 in Annex 1 of the EnL for this revenue verification.

*No factual findings have arisen from this procedure.*

### **2.3. Conclusion**

Based on our procedures we conclude The Financial report for the year 2021 gives transparent and accurate view of income and expenditures of Stichting Wonca Europe for the year 2021.

## Annex 1 Financial Report for the year 2021

<b>BALANCE</b>				<b>Budget</b>	<b>Variance</b>
<b>31.12.2021</b>	<b>Rabo</b>	<b>Rabo SAV</b>	<b>Total</b>	<b>EUR</b>	<b>EUR</b>
<b>INCOME</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>		
EJGP	1.586,96	0,00	1.586,96		1.586,96
Direct Member Dues	0,00	0,00	0,00		0,00
Member Org. Dues	90.678,64	0,00	90.678,64		90.678,64
Congress levies	40.206,00	0,00	40.206,00		40.206,00
Interests	0,00	13,64	13,64		13,64
PREPARE in	12.300,00		12.300,00		12.300,00
Donations/others	68.335,20	0,00	68.335,20		68.335,20
Transfer in from Savings	0,00	0,00	0,00		0,00
<b>Total income</b>	<b>213.106,80</b>	<b>13,64</b>	<b>213.120,44</b>	<b>0,00</b>	<b>213.120,44</b>
<b>EXPENDITURE</b>					
Executive meetings	5.496,92	0,00	5.496,92		5.496,92
Other meetings	888,90	0,00	888,90		888,90
EJGP	25.361,52	0,00	25.361,52		25.361,52
Secretariat	39.248,00	0,00	39.248,00		39.248,00
IT Support	5.550,88	0,00	5.550,88		5.550,88
Newsletter – Communication	0,00		0,00		0,00
Council	0,00	0,00	0,00		0,00
Network Organisations	0,00	0,00	0,00		0,00
PREPARE (Special Projects Fund)	0,00	0,00	0,00		0,00
Bank fee/tax	1.279,22	0,00	1.279,22		1.279,22
Contingency (extras)	10.429,32	0,00	10.429,32		10.429,32
WONCA World	10.156,12	0,00	10.156,12		10.156,12
Bursary Fund/ Scholarship	6.743,46	0,00	6.743,46		6.743,46
Conference Committee	0,00	0,00	0,00		0,00
Transfer Out to Savings	0,00	0,00	0,00		0,00
<b>Total Expenditure</b>	<b>105.154,34</b>	<b>0,00</b>	<b>105.154,34</b>	<b>0,00</b>	<b>105.154,34</b>
<b>Surplus / Deficit (-)</b>	<b>107.952,46</b>	<b>13,64</b>	<b>107.966,10</b>	<b>0,00</b>	<b>107.966,10</b>
<b>WONCA Europe</b>			<b>107.966,10</b>		

**Annex 2      Engagement letter**