

STICHING WONCA EUROPE

Poljanski nasip 58

1000 Ljubljana

September 23, 2021

Dear Sirs,

Regarding the request that the financial statements of Wonca for the year 2020 should be audited according to the International Standards on Auditing, our opinion is that the financial statements could not be audited according to IAS due to following reasons:

- Wonca is not subject to any mandatory reporting;
- The presented Financial statements are based on the cash receipts and disbursements basis (principal of single entry accounting) which defers from IFRS or local Accounting standards.

The Auditor could only undertake the engagement in accordance with the International Standard on Related Services ('ISRS') 4400 Engagements to perform Agreed-upon Procedures regarding Financial Information.

FIRES d.o.o.

Marinka Voje
poplaščenca revizorka
certified auditor

**Report for The Figures Verification of The Financial Report of
STICHING WONCA EUROPE for the year 2020**

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Report of Factual Findings

Prof. Mehmet Ugan, The President
STICHING WONCA EUROPE
Poljanski nasip 58

1000 Ljubljana

23 September 2021

Dear Prof. Mehmet Ugan,

In accordance with the engagement letter dated 2. *September 2021* that you agreed with us, we provide our Report of Factual Findings (“the Report”), with respect to the accompanying Financial Report for the year 2020 (Annex 1 of this Report). You requested certain procedures to be carried out in connection with your Financial.

Objective

Our engagement was the figures verification which is an engagement to perform certain agreed-upon procedures with regard to the Financial Report for the year 2020. The objective of this figures verification is for us to carry out certain procedures to which we have agreed and to submit to you a report of factual findings with regard to the procedures performed.

Standards and Ethics

Our engagement was undertaken in accordance with:

- International Standard on Related Services (‘ISRS’) 4400 *Engagements to perform Agreed-upon Procedures regarding Financial Information* as promulgated by the International Federation of Accountants (‘IFAC’);
- the *Code of Ethics for Professional Accountants* issued by the IFAC. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures engagements, the Contracting Authority requires that the auditor also complies with the independence requirements of the *Code of Ethics for Professional Accountants*;

Procedures performed

As requested, we have only performed the procedures listed in Annex 1 of the engagement letter for this engagement (see Annex 2 of this Report).

These procedures have been determined solely by the WONCA and the procedures were performed solely to assist the WONCA in evaluating whether the expenditure claimed by you in the accompanying Financial Report is eligible in accordance with the terms and conditions of the Grant Contract.

Because the procedures performed by us did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the accompanying Financial Report.

Had we performed additional procedures or had we performed an audit or review of the financial statements of the WONCA in accordance with International Standards on Auditing, other matters might have come to our attention that would have been reported to you.

Sources of Information

The Report sets out information provided to us by you in response to specific questions or as obtained and extracted from your accounts and records.

Factual Findings

The total expenditure which is the subject of this expenditure verification amounts to 121.845,60 €.

The Expenditure Coverage Ratio is **79 %**. This ratio represents the total amount of expenditure verified by us expressed as a percentage of the total expenditure which has been subject of this expenditure verification.

The total income which is the subject of this income verification amounts to 134.058,21 €.

The Income Coverage Ratio is **90 %**. This ratio represents the total amount of income verified by us expressed as a percentage of the total income which has been subject of this income verification.

The Financial report for the year 2020 gives transparent and accurate view of income and expenditures of Stichting Wonca Europe for the year 2020.

We report the details of our factual findings which result from the procedures that we performed in Chapter 2 of this Report.

Use of this Report

This Report is solely for the purpose set forth above under objective.

This report is prepared solely for your own confidential use and solely for the purpose of submission by you to the Managing Board. This report may not be relied upon by you for any other purpose, nor may it be distributed to any other parties.

This Report relates only to the Financial Report specified above and does not extend to any of your financial statements.

We look forward to discussing our Report with you and would be pleased to provide any further information or assistance which may be required.

Yours sincerely,

Auditors' signature *FIRES d.o.o.*

Name of Auditor signing *Marinka Voje.*

Auditors' address *Lavrica, Dolenjska cesta 326, 1290 Skofljica*

Date of signature 23 September 2021



Finančne in revizijske storitve, d.o.o.
Slovenska Republika, 1290 Skofljica

1. PROCEDURES PERFORMED AND FACTUAL FINDINGS

We have performed the specific procedures listed in Annex 1 of the engagement letter for the figures verification of the Financial Report ('EnL'). These procedures are:

1. Procedures to verify selected expenditure

The total expenditure verified by us amounts to **96.621,24 €** and is summarised in the table below. The overall Expenditure Coverage Ratio is **79 %**.

DATE	BANK	CONTEXT	EXPENSES
01.09.2020	RABO	Maastricht University - EJGP 2020	18.000,00
27.02.2020	RABO	ZRDM - 1st Instalment 2020	9.812,00
21.05.2020	RABO	ZRDM - 2nd Instalment 2020	9.812,00
01.09.2020	RABO	ZRDM - 3rd Instalment 2020	9.812,00
23.12.2020	RABO	ICPC-3 2020 contribution - 1. half	7.500,00
17.07.2020	RABO	EGPRN - WONCA Europe 1. Installment 2020	4.000,00
17.07.2020	RABO	EURACT - WONCA Europe 1. Installment 2020	4.000,00
20.07.2020	RABO	EQUIP - WONCA Europe 1. Installment 2020	4.000,00
20.07.2020	RABO	EURIPA - WONCA Europe 1. Installment 2020	4.000,00
20.07.2020	RABO	EUROPREV - WONCA Europe 1. Installment 2020	4.000,00
20.07.2020	RABO	VdGM - WONCA Europe 1. Installment 2020	4.000,00
23.12.2020	RABO	EQUIP - WONCA Europe 2. Installment 2020	4.000,00
23.12.2020	RABO	EURIPA - WONCA Europe 2. Installment 2020	4.000,00
16.03.2020	RABO	Mehmet Ungan - Ukarine, WHO, AGP/FMSEE Meetings	1.546,24
06.01.2020	RABO	Alice Beste - communications facilitator services - december 2019	1.540,00
19.03.2020	RABO	Adam Windak - EJGP EJGP managed papers 2019	1.350,00
19.03.2020	RABO	Carles Llor - EJGP EJGP managed papers 2019	1.300,00
04.11.2020	RABO	AlmourouTec - website server hosting 2020	1.023,00
19.03.2020	RABO	Manfred Maier - EJGP EJGP managed papers 2019	1.000,00
16.07.2020	RABO	Fires - WONCA Europe Audit 2019	976,00
19.03.2020	RABO	An de Sutter - EJGP EJGP managed papers 2019	950,00
			96.621,24

We have verified the selected expenditure as shown in the above summary table and we have carried out, for each expenditure item selected, the verification procedures specified at point 1.1 of Annex 1 of the EnL for this expenditure verification. We report our factual findings resulting from these procedures below.

2. Procedures to verify selected income

The total income verified by us amounts to **120.733,39 €** and is summarised in the table below. The overall Revenue Coverage Ratio is **90 %**.

DATE	BANK	CONTEXT	INCOME
27.03.2020	RABO	WONCA World - MO Dues December 2019 - March 2020	70.668,12
11.06.2020	RABO	WONCA World - MO Dues 2020	17.685,04
16.03.2020	RABO	Stichting WONCA Europe - transaction from savings account	16.380,23
22.10.2020	RABO	PeerVoice - donation	10.000,00
30.07.2020	RABO	International Medical Press - donation to WONCA Europe	6.000,00
			120.733,39

We have verified the selected income as shown in the above summary table and we have carried out, for each income item selected, the verification procedures specified at point 1.2 of Annex 1 of the EnL for this revenue verification. We report our factual findings resulting from these procedures below.

2. PROCEDURES TO VERIFY SELECTED FIGURE

We have reported further below all the exceptions resulting from the verification procedures specified at point 1.1 and 1.2 of Annex 1 of the EnL for this expenditure/income verification insofar these procedures did apply to the selected expenditure/income item.

2.1. Eligibility of Costs

We have verified, for each expenditure item selected, the eligibility criteria set out at procedure 1.1 in Annex 1 of the EnL for this expenditure verification.

No factual findings have arisen from this procedure.

2.2. Revenues of the WONCA

We have verified revenues of the WONCA, applying the criteria set out at procedure 1.2 in Annex 1 of the EnL for this revenue verification.

No factual findings have arisen from this procedure.

2.3. Conclusion

Based on our procedures we conclude The Financial report for the year 2020 gives transparent and accurate view of income and expenditures of Stichting Wonca Europe for the year 2020.

Annex 1 Financial Report for the year 2020

Annex 2 Engagement letter

ENGAGEMENT LETTER

The following are the terms of reference ('EnL') on which STICHING WONCA EUROPE, Poljanski nasip 58, 1000 Ljubljana 'the WONCA' agrees to engage FIRES d.o.o., Dolenjska cesta 326, 1291 Škofljica 'the Auditor' to perform an agreed upon procedures in connection with Financial Report of the Wonca for the Year 2020.

1. RESPONSIBILITIES OF THE PARTIES TO THE ENGAGEMENT

'The WONCA' refers to the organisation that is reporting its activities in the Financial Report.

- The WONCA is responsible for providing a Financial Report for the year 2020. The WONCA is responsible for providing sufficient and adequate information, both financial and non-financial, in support of the Financial Report.
- The WONCA accepts that the ability of the Auditor to perform the procedures required by this engagement effectively depends upon the WONCA, and as the case may be his partners, providing full and free access to the WONCA's staff and its accounting and bookkeeping system and underlying accounts and records.
- 'The **Auditor**' is responsible for performing the agreed-upon procedures as specified in these EnL, and for submitting a report of factual findings to the WONCA. 'Auditor' refers to the audit firm contracted for this engagement and in particular to the partner or other person in the audit firm who is responsible for the engagement and for the report that is issued on behalf of the firm, and who has the appropriate authority from a professional, legal or regulatory body.

By agreeing these EnL the Auditor confirms that he meets the following condition:

- The Auditor and/or the firm is registered as a statutory auditor in the public register of a public oversight body in an EU member state in accordance with the principles of public oversight set out in Directive 2006/43/EC of the European Parliament and of the Council (this applies to auditors and audit firms based in an EU member state¹).

2. SUBJECT OF THE ENGAGEMENT

The subject of this engagement is the Financial Report of the Wonca for the Year 2020.

¹ Directive 2006/43 of the European Parliament and of the Council of 147 May 2006 on statutory audits of annual accounts and consolidated, amending Council Directives 78/660/EEC and 83/349/EEC and repealing Council Directive 84/253 EEC.

3. REASON FOR THE ENGAGEMENT

The WONCA is required to submit the Financial Report to its Managing Board. The Financial Report need to be externally verified by an Auditor.

4. ENGAGEMENT TYPE AND OBJECTIVE

This verification of the Financial Report is an engagement to perform certain agreed-upon procedures with regard to the Financial Report for the year 2020. The objective of this verification is for the Auditor to carry out the specific procedures listed in Annex 1 to these EnL and to submit to the WONCA a report of factual findings with regard to the specific verification procedures performed. Verification means that the Auditor examines the factual information in the Financial Report of the WONCA As this engagement is not an assurance engagement the Auditor does not provide an audit opinion and expresses no assurance. The Management Board assesses for itself the factual findings reported by the Auditor and draws its own conclusions from these factual findings.

5. STANDARDS AND ETHICS

The Auditor shall undertake this engagement in accordance with:

- the International Standard on Related Services (‘ISRS’) 4400 Engagements to perform Agreed-upon Procedures regarding Financial Information as promulgated by the IFAC;
- the IFAC Code of Ethics for Professional Accountants (developed and issued by IFAC's International Ethics Standards Board for Accountants (IESBA), which establishes fundamental ethical principles for Auditors with regard to integrity, objectivity, independence, professional competence and due care, confidentiality, professional behaviour and technical standards. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures engagements, the Contracting Authority requires that the Auditor is independent from the WONCA and complies with the independence requirements of the IFAC Code of Ethics for Professional Accountants.

6. PROCEDURES, EVIDENCE AND DOCUMENTATION

The Auditor plans the work so that an effective verification of The Financial Report can be performed. The Auditor performs the procedures listed in Annex 1 of these EnL (‘Listing of specific procedures to be performed’). The evidence to be used for performing the procedures in Annex 1 is all financial and non-financial information which makes it possible to examine the figures in the Financial Report. The Auditor uses the evidence obtained from these procedures as the basis for the report of factual findings. The Auditor documents matters which are important in providing evidence to support the report of factual findings, and evidence that the work was carried out in accordance with ISRS 4400 and these EnL.

7. REPORTING

The report on this verification should describe the purpose, the agreed-upon procedures and the factual findings of the engagement in sufficient detail in order to enable the WONCA to understand the nature and extent of the procedures performed by the Auditor and the factual findings reported by the Auditor.

8. OTHER TERMS

The Auditor has concluded a cooperation agreement with GSS revizijsko družba doo, in which it is agreed with another auditing company that if the Auditor is unable to fulfill his obligations under the auditing contract due to the inability of the certified auditor to work, another auditing company will do so.

The fee for this engagement shall be 800 EUR (+22% VAT) payable in 8 days after the issuing the invoice.

For the WONCA:

Signature

Prof. Mehmet Ungan

The President

2.9.2021

For the Auditor:

Signature

Marinka Voje

The Director

2.9.2021



FIRES
FIRIS finančne in revizijske storitve, d.o.o.
Ljubljana, Cesta 326, 1291 Skofljica

Annex 1 Listing of Specific Procedures to be performed

1. PROCEDURES TO VERIFY SELECTED FIGURES

1.1. Eligibility of Costs

The Auditor verifies, for each expenditure item selected, the eligibility criteria set out below.

(1) Costs actually incurred

The Auditor verifies that the expenditure for a selected item was actually incurred by and pertains to the WONCA. For this purpose the Auditor examines supporting documents (e.g. invoices, contracts) and proof of payment.

(2) Records

The Auditor verifies that expenditure for a selected item is recorded in the WONCA's accounting system and was recorded in accordance with the WONCA's usual cost accounting practices; on the cash receipts and disbursements basis (principal of single entry accounting).

(3) Valuation

The Auditor verifies that the monetary value of a selected expenditure item agrees with underlying documents (e.g. invoices,) and that correct exchange rates are used where applicable.

(4) Classification

The Auditor examines the nature of the expenditure for a selected item and verifies that the expenditure item has been classified under the correct (sub)heading of the Financial Report.

1.2. Revenues of the WONCA

The Auditor examines whether revenues of the WONCA are correctly disclosed in the Financial Report. For this purpose, the Auditor inquires with the WONCA and examines documentation obtained from the WONCA. The Auditor is not expected to examine the completeness of the revenues reported.